

Tax News & Views Capitol Hill briefing. February 7, 2025

Senate Finance Committee announces new subcommittee rosters

Senate Finance Committee Chairman Mike Crapo (R-Idaho) and Ranking Member Ron Wyden (D-Ore.) announced on February 3 new subcommittee assignments, Joint Committee on Taxation membership, and the designation of members to serve as congressional trade advisors for the 119th Congress.

The Senate Finance Committee has made available a full list of its subcommittee rosters.

URL: https://www.finance.senate.gov/ranking-members-news/crapo-wyden-announce-senate-finance-subcommittee-assignments

New Members

All Republican members who served on the Finance Committee in the 118th Congress are back on the taxwriting panel, however, the GOP now has another seat to their side of the dais with the addition of Roger Marshall of Kansas, with a total of 14 seats compared to the Democrats with 13 (the Democrats had 14 seats in the 118th Congress when they were in the majority).

Democrats, though, saw significant turnover on their roster in the 119th Congress as six members either did not seek re-election in 2024 or lost their re-election bids. New Democratic members of the committee are Sens. Bernie Sanders (I-Vt.) (an Independent who caucuses with the Democrats), Tina Smith (D-Minn.), Ben Ray Lujan (D-N.M.), Raphael Warnock (D-Ga.), and Peter Welch (D-Vt.). (For prior coverage on Democratic turnover on the Finance Committee, see *Tax News & Views*, Vol. 26, No. 1, Jan. 10, 2025.)

URL: https://dhub.deloitte.com/Newsletters/Tax/2025/TNV/250110_1.html

Steven Grodnitzky
 Tax Policy Group
 Deloitte Tax LLP

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