

Property:

Texas: New Law Exempts All Intangible Personal Property from Ad Valorem Taxation

H.B. 22, signed by gov. 5/24/25. Effective as of January 1, 2026, recently enacted legislation amends Texas property tax law involving ad valorem taxation of certain intangible personal property owned by some savings and loan corporations and insurance companies by instead exempting all intangible personal property from Texas ad valorem taxation regardless of ownership. Please contact us with any questions.

URL: <https://capitol.texas.gov/BillLookup/History.aspx?LegSess=89R&Bill=HB22>

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