

Income/Franchise:

Georgia: New Law Updates State Conformity to Internal Revenue Code

H.B. 290, signed by gov. 5/14/25. Effective immediately, and applicable for taxable years beginning on or after January 1, 2024, new law generally updates Georgia's corporate and individual income tax conformity to the Internal Revenue Code (IRC) of 1986 provided for in federal law enacted on or before January 1, 2025 (previously, January 1, 2024). For taxable years beginning on or after January 1, 2024, provisions of the IRC of 1986, as amended, which were as of January 1, 2025, enacted into law but not yet effective "shall become effective for purposes of Georgia taxation on the same dates upon which they become effective for federal tax purposes." Note that Georgia continues to decouple from certain delineated provisions of the IRC. Please contact us with any questions.

URL: <https://www.legis.ga.gov/legislation/69958>

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