

State Tax Matters The power of knowing. May 23, 2025

Property: Alabama: New Law Increases Business Tangible Personal Property Exemption from \$40K to \$100K

H.B. 543, signed by gov. 5/13/25. New law amends Alabama property tax law by increasing the market value threshold amount for which tangible personal property owned by a business is exempt from Alabama ad valorem tax from \$40,000 to \$100,000, effective as of October 1, 2025. Please contact us with any questions. **URL:** https://arc-sos.state.al.us/cgi/actdetail.mbr/detail?year=2025&act=%20344&page=bill

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