

Property:

Indiana: New Law Revises Recently Enacted Property Tax Reforms and Relief Measures

H.B. 1427, signed by gov. 5/6/25. New law amends Indiana property tax legislation that was enacted earlier this year [see *S.B. 1*, signed by gov. 4/15/25, and *State Tax Matters*, Issue 2025-15, for more details on this earlier legislation] by:

URL: <https://iga.in.gov/legislative/2025/bills/house/1427/details>

URL: <https://iga.in.gov/legislative/2025/bills/senate/1/details>

URL: https://dhub.deloitte.com/Newsletters/Tax/2025/STM/250418_10.html

1. Delaying by one year the increase in the acquisition cost threshold for the business personal property tax exemption from \$80,000 to \$2 million; and
2. Restoring the 30% minimum valuation limitation on certain business personal property placed in service after January 1, 2025.

Please contact us with any questions.

— Marcia Shippey-Pryce (Atlanta)
Managing Director
Deloitte Tax LLP
mshippeypryce@deloitte.com

Kourtney Hester (Indianapolis)
Manager
Deloitte Tax LLP
khester@deloitte.com

Donna Empson-Rudolph (Houston)
Senior Manager
Deloitte Tax LLP
dempsonrudolph@deloitte.com

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