

Miscellaneous:

Washington: City of Seattle Voters Back New 5% Employer Tax on Excess Compensation

Initiative Measure No. 137 regarding funding for the Seattle Social Housing Public Development Authority [Proposition 1A], unofficially approved by voters 2/11/25; Ballot Initiative No. 137, City of Seattle, Wash. (2/25). In the State of Washington's special election held on February 11, 2025, voters in the City of Seattle approved a ballot measure (Measure 137) that imposes a new tax on "excess compensation" to fund the Seattle Social Housing Developer to "develop, own, and maintain mixed-income social housing developments that are publicly owned." This new "social housing tax" consists of a 5% tax on annual compensation over \$1 million paid in Seattle to any employee, and the tax is imposed on the employer. Please contact us with any questions.

URL: <https://clerk.seattle.gov/search/clerk-files/322950>

URL: <https://results.vote.wa.gov/results/20250211/king/>

URL: <https://www.seattle.gov/cityarchives/seattle-facts/ballot-initiatives>

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