

Income/Franchise:

South Dakota: New Law Updates State Conformity to Internal Revenue Code for Bank Tax Purposes

H.B. 1028, signed by gov. 2/18/25. Effective July 1, 2025, new law generally updates statutory references to the Internal Revenue Code as it existed from January 1, 2024, to January 1, 2025, for state financial institution/bank franchise tax purposes. Please contact us with any questions.

URL: <https://sdlegislature.gov/Session/Bill/25617>

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