

## IRS releases draft Form 1099-DA

The Internal Revenue Service recently released the first draft of Form 1099-DA, *Digital Asset Proceeds From Broker Transactions*, which allows digital asset brokers to report proceeds and basis (where relevant) for dispositions of digital assets.

**URL:** <https://www.irs.gov/pub/irs-dft/f1099da--dft.pdf>

Notably, the form has a tax-year date of 2025 (*i.e.*, it is the 2025 Form 1099-DA), indicating 2026 reporting of 2025 transactions, consistent with the proposed section 6045 digital asset reporting regulations. Also consistent with the proposed regulatory effective dates, the form recipient instructions similarly reflect a cost basis tracking date of January 1, 2023, with cost basis reporting required for digital assets sold from January 1, 2026.

**URL:** <https://www.govinfo.gov/content/pkg/FR-2023-08-29/pdf/2023-17565.pdf>

### Find out more

A new alert from Deloitte Tax LLP discusses key details of the draft form.

**URL:** [https://dhub.deloitte.com/Newsletters/Tax/2024/TNV/240503\\_5\\_supplA.pdf](https://dhub.deloitte.com/Newsletters/Tax/2024/TNV/240503_5_supplA.pdf)

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