

## Income/Franchise:

### Iowa DOR Certifies that Corporate Income Tax Rate for Tax Years Beginning in 2025 Remains the Same

*Order 2024-01*, Iowa Dept. of Rev. (10/15/24); *News Release*, Iowa Dept. of Rev. (10/16/24). The Iowa Department of Revenue signed an order certifying that Iowa corporate income tax rates for tax years beginning in 2025 will remain the same as corporate income tax rates for tax years beginning in 2024. This certification is made pursuant to legislation enacted in 2022 that permits certain Iowa corporate income tax rate reductions if specified revenue goals are met [see H.F. 2317 (2022), and *State Tax Matters*, Issue 2022-9 for more details on this legislation]. Note that last year, Iowa's top corporate income tax rate dropped to 7.1% from 8.4% for tax year 2024 [see *State Tax Matters*, Issue 2023-39, for details on last year's corporate income tax rate certification]. Please contact us with any questions.

**URL:** <https://itrl.idr.iowa.gov/Browse/OpenFile/6317>

**URL:** <https://revenue.iowa.gov/news/2024-10-16/idr-issues-order-related-corporate-income-tax-rates>

**URL:** <https://www.legis.iowa.gov/legislation/BillBook?ga=89&ba=HF%202317>

**URL:** [https://dhub.blob.core.windows.net/dhub/Newsletters/Tax/2022/STM/220304\\_5.html](https://dhub.blob.core.windows.net/dhub/Newsletters/Tax/2022/STM/220304_5.html)

**URL:** [https://dhub.blob.core.windows.net/dhub/Newsletters/Tax/2023/STM/230929\\_2.html](https://dhub.blob.core.windows.net/dhub/Newsletters/Tax/2023/STM/230929_2.html)

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