

State Tax Matters

The power of knowing. October 4, 2024

Sales/Use/Indirect:

California: New Law Requires Localities to Disclose Information on Sales Tax Sharing Agreements Made with Retailers

A.B. 2854, signed by. gov. 9/28/24. In an effort to provide "much needed transparency for local sales tax revenues" as it relates to certain sales tax rebate agreements made between various California localities and retailers, new law requires California cities and counties to annually provide specified information to the California Department of Tax and Fee Administration (CDTFA) and on their respective websites relating to each agreement that results in the direct or indirect payment, transfer, diversion, or rebate of "Bradley-Burns" sales and use tax revenues, as specified. Please contact us with any questions.

URL: https://leginfo.legislature.ca.gov/faces/billTextClient.xhtml?bill id=202320240AB2854

Galina Philipovitch (San Jose)
Managing Director
Deloitte Tax LLP
gphilipovitch@deloitte.com

Evita Graciela Lopez (Costa Mesa) Managing Director Deloitte Tax LLP evlopez@deloitte.com Brian Wiggins (Sacramento) Specialist Executive Deloitte Tax LLP bwiggins@deloitte.com

Karri Rozario (Sacramento) Tax Senior Manager Deloitte Tax LLP krozario@deloitte.com

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