

Gross Receipts:

California: San Francisco Tax Collector to Host Virtual Meeting on Proposals Involving VDAs, Advance Written Determinations, and Sourcing

The San Francisco Office of Treasurer & Tax Collector (TTX) announced that it is hosting a virtual meeting on August 28, 2024, to review three business tax-related topics that will “provide greater clarity to San Francisco taxpayers” – namely proposals involving a voluntary disclosure agreement program and an advance written determination program for “taxpayers who seek advice on specific facts and circumstances related to apportionment and business classification questions,” as well as the creation of sourcing regulations. Regarding the sourcing regulations, the TTX states that it will collect feedback on its created set of sourcing questions before it develops specific proposals for review. According to the TTX, the August 28 meeting will be “the first of several meetings” on these topics. Additionally, the TTX says it “welcomes written comments on these topics, and others items you would like us to consider, now through September 30, 2024.” Please contact us with any questions.

URL: https://emma-assets.s3.amazonaws.com/oeofb/93adfff87c2b3125d5f0757bccdb6d14/VDA_Program_Proposal_7.22.24.pdf

URL: https://emma-assets.s3.amazonaws.com/oeofb/f1f3c11571e8cadf46f6b83f5c6bdf4b/AWD_Program_Proposal_7.22.24.pdf

URL: https://emma-assets.s3.amazonaws.com/oeofb/94d9f19d25bee0a29980ebaa92457ea1/Sourcing_Questions_7.22.24.pdf

— Hal Kessler (San Francisco)
Managing Director
Deloitte Tax LLP
hkessler@deloitte.com

Lindsay Crews (San Francisco)
Senior Manager
Deloitte Tax LLP
lcrews@deloitte.com

Robert Wood (Seattle)
Principal
Deloitte Tax LLP
robwood@deloitte.com

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms or their related entities (collectively, the “Deloitte organization”) is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte provides industry-leading audit and assurance, tax and legal, consulting, financial advisory, and risk advisory services to nearly 90% of the Fortune Global 500® and thousands of private companies. Our professionals deliver measurable and lasting results that help reinforce public trust in capital markets, enable clients to transform and thrive, and lead the way toward a stronger economy, a more equitable society and a sustainable world. Building on its 175-plus year history, Deloitte spans more than 150 countries and territories. Learn how Deloitte’s approximately 415,000 people worldwide make an impact that matters at www.deloitte.com.