

Multistate Tax Alerts

Throughout the week, we highlight selected developments involving state tax legislative, judicial, and administrative matters. The alerts provide a brief summary of specific multistate developments relevant to taxpayers, tax professionals, and other interested persons. Read the recent alerts below or visit the archive.

Archive: <https://www2.deloitte.com/us/en/pages/tax/articles/multistate-tax-alert-archive.html?id=us:2em:3na:stm:awa:tax>

Illinois fiscal year 2025 state tax incentive package

On June 26, 2024, Illinois Public Act 103-0595 (the “Tax Incentive Package”) was enacted. The Tax Incentive Package notably extends the Illinois research and development credit through 2031 in addition to making other changes related to certain credits and incentives in the State.

URL: <https://ilga.gov/legislation/publicacts/103/PDF/103-0595.pdf>

This Multistate Tax Alert summarizes certain provisions included in the Tax Incentive Package.

[Issued July 11, 2024]

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-multistate-tax-alert-illinois-fiscal-year-2025-state-tax-incentive-package.pdf>

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