

Voluntary Disclosure/Administrative:

Nevada: June 25 Hearing on Proposed Changes to Voluntary Disclosure Program Rules that Include Modified Business Tax

Notice of Hearing for the Adoption of LCB File No. R152-22, Nev. Tax Comm. (5/24/24); (LCB File No. R152-22) Proposed Amended Reg. sections 360.440, 360.444, and 360.446, Nev. Tax Comm. (4/23/24). The Nevada Tax Commission announced that it will hold public hearings on June 25, 2024 to discuss proposed changes to Nevada's voluntary disclosure (VDA) program rules, some of which expand application of the VDA program to taxpayers subject to certain additional Nevada taxes and fees like Nevada's modified business tax (MBT), which is a quarterly payroll-based tax on businesses paying wages to employees in Nevada. Other proposed VDA rule changes:

URL: <https://www.leg.state.nv.us/Register/2022Register/R152-22NH.pdf>

URL: <https://www.leg.state.nv.us/Register/2022Register/R152-22RP1.pdf>

1. Transfer from the Nevada Tax Commission to the Nevada Department of Taxation (Department) the responsibility for determining in the first instance whether the tax liability of a taxpayer has been voluntarily disclosed;
2. Revise the requirements to be met by a taxpayer or the taxpayer's representative before the Department may make a determination of voluntary disclosure; and
3. Require a taxpayer whose tax liability has been determined not to have been voluntarily disclosed to file any additional returns and pay any tax, penalty or interest determined to be owed.

Please contact us with any questions.

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