

## Property Tax:

### Colorado: New Law Lowers Commercial Property Valuation for Assessment to 25% of Property's Actual Value

S.B. 233, signed by gov. 5/14/24. Recently enacted legislation incorporates several changes to Colorado's property tax law provisions, including lowering certain commercial property valuation for assessment from 29% to 25% of the property's actual value over a phase-in period that effectuates a non-residential assessment rate of 25% by 2026. Please contact us with any questions.

**URL:** <https://leg.colorado.gov/bills/sb24-233>

— Ted Kuch (New York)  
Principal  
Deloitte Tax LLP  
tekuch@deloitte.com

Lance Williams (Denver)  
Managing Director  
Deloitte Tax LLP  
lancwilliams@deloitte.com

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