

## **State Tax Matters**

The power of knowing. May 10, 2024

## Income/Franchise:

## Florida: New Law Generally Updates State Conformity to Internal Revenue Code

H.B. 7073, signed by gov. 5/7/24. Effective immediately, and applicable retroactively to tax years beginning on or after January 1, 2024, recently signed legislation generally updates corporate income tax statutory references in Florida to conform to the Internal Revenue Code provisions as in effect on January 1, 2024. Please contact us with any questions.

URL: https://www.myfloridahouse.gov/Sections/Bills/billsdetail.aspx?BillId=80485

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