

Unclaimed Property:

Wisconsin: New Law Creates Permanent Voluntary Disclosure Program for Unclaimed Property

A.B. 742 [2023 Wis. Act 138], signed by gov. 3/21/24; *Wisconsin Tax Bulletin 225*, Wis. Dept. of Rev. (4/24). Recently signed legislation includes provisions that remove the limited timeframe for the Wisconsin Department of Revenue to enter into a voluntary disclosure agreement to waive penalties for eligible holders that voluntarily disclose and report unclaimed property – thus creating a “permanent voluntary disclosure program” for Wisconsin unclaimed property. Please contact us with any questions.

URL: <https://docs.legis.wisconsin.gov/2023/proposals/reg/asm/bill/ab742>

URL: <https://www.revenue.wi.gov/WisconsinTaxBulletin/225-04-24-WTB.pdf>

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