

Income/Franchise:

Georgia: New Law Updates State Conformity to Internal Revenue Code

H.B. 1162, signed by gov. 4/22/24. Effective immediately, and applicable for taxable years beginning on or after January 1, 2023, new law generally updates Georgia's corporate and individual income tax conformity to the Internal Revenue Code (IRC) of 1986 provided for in federal law enacted on or before January 1, 2024 (previously, January 1, 2023). Note that Georgia continues to decouple from other delineated provisions of the IRC. Please contact us with any questions.

URL: <https://www.legis.ga.gov/legislation/66745>

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