

Multistate Tax Alerts

Throughout the week, we highlight selected developments involving state tax legislative, judicial, and administrative matters. The alerts provide a brief summary of specific multistate developments relevant to taxpayers, tax professionals, and other interested persons. Read the recent alerts below or visit the archive.

Archive: <https://www2.deloitte.com/us/en/pages/tax/articles/multistate-tax-alert-archive.html?id=us:2em:3na:stm:awa:tax>

South Carolina Limits Department of Revenue Use of Combined Reporting as Alternative Apportionment Method

On March 11, 2024, South Carolina Senate Bill 298 (S.B. 298) was signed into law. S.B. 298 is effective immediately and applicable to all open tax periods, except assessments currently under judicial review. This legislation revises South Carolina law to define the process for when the South Carolina Department of Revenue may require a taxpayer to file a combined return as an alternative method to allocate and apportion income.

URL: https://www.scstatehouse.gov/sess125_2023-2024/bills/298.htm

This Multistate Tax Alert summarizes the relevant provisions in S.B. 298.

[Issued March 18, 2024]

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-multistate-tax-alert-south-carolina-limits-department-of-revenue-use-of-combined-reporting-as-alternative-apportionment-method.pdf>

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