

## Income/Franchise:

### Mississippi DOR Issues Updated Guidance on Elective Entity-Level Taxation for Pass-through Entities

*Updated Electing Pass-Through Entity FAQs*, Miss. Dept. of Rev. (rev. 3/4/24). The Mississippi Department of Revenue issued some updated answers to frequently asked questions (FAQs) addressing the implementation of its elective pass-through entity level tax (PTE tax) [see H.B. 1668 (2023), H.B. 1691 (2022), and previously issued Multistate Tax Alert for more details on the PTE tax]. The guidance continues to address eligibility for the PTE tax election, making or revoking such election, filing an electing PTE tax return, making estimated payments, and credits for taxes paid on the electing PTE tax return. Please contact us with any questions.

**URL:** <https://www.dor.ms.gov/sites/default/files/Updated%20PTE%20FAQ.pdf>

**URL:** <http://billstatus.ls.state.ms.us/2023/pdf/history/HB/HB1668.xml>

**URL:** <http://billstatus.ls.state.ms.us/2022/pdf/history/HB/HB1691.xml>

**URL:** <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-mississippi-enacts-pass-through-entity-tax-election.pdf>

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