

Administrative:

Illinois: Proposed Rule Changes Involve Informal Conference Board Review Requests and Jurisdiction on Audit

Proposed Amended 86 Ill. Adm. Code 215.115; Proposed Amended 86 Ill. Adm. Code 215.120, Ill. Dept. of Rev. (3/1/24). The Illinois Department of Revenue (Department) released proposed changes to its administrative rules on the procedure for requesting review by the Informal Conference Board (ICB) and the ICB's review of such requests, including extending the time that must remain on the statute of limitations before ICB rights will be granted from 60 days to 180 days to help ensure that "the Audit Bureau has enough time to complete the internal review process and issue an assessment when taxpayers do not avail themselves of the ICB." The proposed changes also expand ICB jurisdiction to include audit adjustments that result in reductions to net operating losses, rather than just assessments or claim denials, to allow taxpayers "to seek informal review of the audit adjustments without having to wait until the losses have been used completely and a deficiency results." Another proposed change provides that the ICB will neither hold cases nor make adjustments to issues that are related to pending litigation. Comments on these proposals are due no later than 45 days after their March 1, 2024 publication. Please contact us with any questions.

URL: https://www.ilsos.gov/departments/index/register/volume48/register_volume48_9.pdf

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