

## Deloitte Tax resources address implications of Pillar Two for global stock-based compensation, state and local taxes

Recently released resource guides from Deloitte Tax LLP discuss the ways in which Pillar Two of the international tax reform agreement being advanced through the OECD may affect decision-making around global stock-based compensation and state and local taxes.

### Global stock-based compensation

Pillar Two dramatically increases the complexity and scope of tax accounting for multinational entities. As companies digest the new rules and weigh benefits of several elections, the planning considerations around stock-based compensation should be part of the conversation.

A new publication from Deloitte Tax provides an overview of Pillar Two and explains some of the opportunities and challenges that the emerging rules present for in-scope companies that offer global stock-based compensation programs.

**URL:** <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-deloittes-take-on-pillar-two-and-global-stock-based-compensation.pdf>

### State and local taxes

The influence of Pillar Two extends far beyond international and US federal income taxes. Many state and local taxes are considered “covered taxes” within the Pillar Two framework, making state and local taxes an integral part of the overall Pillar Two analysis. This analysis typically involves taking an inventory of current state and local tax profiles, including policies and implications related to planning, tax reserves, credits, and incentives.

A new 5x5 resource guide from Deloitte Tax identifies five insights taxpayers need to know about how Pillar Two interacts with state and local taxes and five actions taxpayers can take now to prepare for its implementation.

**URL:** <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-pillar-two-implications-for-state-and-local-taxes.pdf>

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