

Sales/Use/Indirect:

Iowa DOR Reminds that Exemption for Certain Purchases of Computers and Peripherals Expires December 31

Notice: Sales and Use Tax Exemption for Purchases of Computers and Computer Peripherals by Certain Entities Ends on December 31, 2023, Iowa Dept. of Rev. (12/14/23). The Iowa Department of Revenue issued a notice reminding that pursuant to legislation enacted in 2022 [see S.F. 2367 (2022), and *State Tax Matters*, Issue 2022-25, for more details on this legislation], Iowa's sales and use tax exemption for purchases of computers and computer peripherals used in processing or storage of data or information by an insurance company, financial institution, or commercial enterprise ends on December 31, 2023. Accordingly, starting January 1, 2024, the purchase of computers and computer peripherals by insurance companies, financial institutions, or commercial enterprises for use in processing or the storage of data or information is subject to Iowa sales and use tax. Please contact us with any questions.

URL: <https://tax.iowa.gov/sales-and-use-tax-exemption-purchases-computers-and-computer-peripherals-certain-entities-ends>

URL: <https://www.legis.iowa.gov/legislation/BillBook?ga=89&ba=SF2367>

URL: https://dhub.deloitte.com/Newsletters/Tax/2022/STM/220624_1.html

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