

## Gross Receipts:

### Ohio: CAT Rule Changes Reflect New Law on CAT Exclusion and Annual Minimum Tax

*Amended Reg. section 5703-29-08 and New and Rescinded Regs. sections 5703-29-21*, Ohio Dept. of Tax. (eff. 12/21/23). The Ohio Department of Taxation adopted rule changes reflecting newly enacted operating budget legislation that, among other tax law changes, removes Ohio's commercial activity tax (CAT) minimum tax and increases the taxable gross receipts exclusion from the current first \$1 million to the first \$3 million beginning in 2024 and to the first \$6 million beginning in 2025 [see H.B. 33 (2023) and previously issued Multistate Tax Alert for more details on this legislation]. Please contact us with any questions.

**URL:** <https://www.registerofohio.state.oh.us/rules/search/details/337691>

**URL:** <https://www.registerofohio.state.oh.us/rules/search/details/337717>

**URL:** <https://www.legislature.ohio.gov/legislation/135/hb33>

**URL:** <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-multistate-tax-alert-ohio-passes-fy2024-fy2025-operating-budget-enacting-various-tax-changes.pdf>

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