

Income/Franchise:

Montana DOR Issues Publication on Newly Enacted Elective Pass-Through Entity Tax

Publication No. 4, Mont. Dept. of Rev. (11/23). The Montana Department of Revenue posted additional implementation guidance on Montana's new elective entity level tax for certain pass-through entities [see S.B. 554, signed by gov. 5/19/23, and previously issued Multistate Tax Alert for more details on this new tax]. Among other topics, the guidance addresses how to make the election, estimated payment requirements and other tax compliance-related matters. Please contact us with any questions.

URL: https://mtrevenue.gov/wp-content/uploads/dlm_uploads/2023/11/Publication_4_2023.pdf

URL: [http://laws.leg.mt.gov/legprd/LAW0203W\\$BSRV.ActionQuery?P_SESS=20231&P_BLTP_BILL_TYP_CD=SB&P_BILL_NO=0554&P_BILL_DFT_NO=&P_CHPT_NO=&Z_ACTION=Find&P_ENTY_ID_SEQ2=&P_SBJT_SBJ_CD=&P_ENTY_ID_SEQ=](http://laws.leg.mt.gov/legprd/LAW0203W$BSRV.ActionQuery?P_SESS=20231&P_BLTP_BILL_TYP_CD=SB&P_BILL_NO=0554&P_BILL_DFT_NO=&P_CHPT_NO=&Z_ACTION=Find&P_ENTY_ID_SEQ2=&P_SBJT_SBJ_CD=&P_ENTY_ID_SEQ=)

URL: <https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-multistate-tax-alert-montana-enacts-pass-through-entity-tax-election.pdf>

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